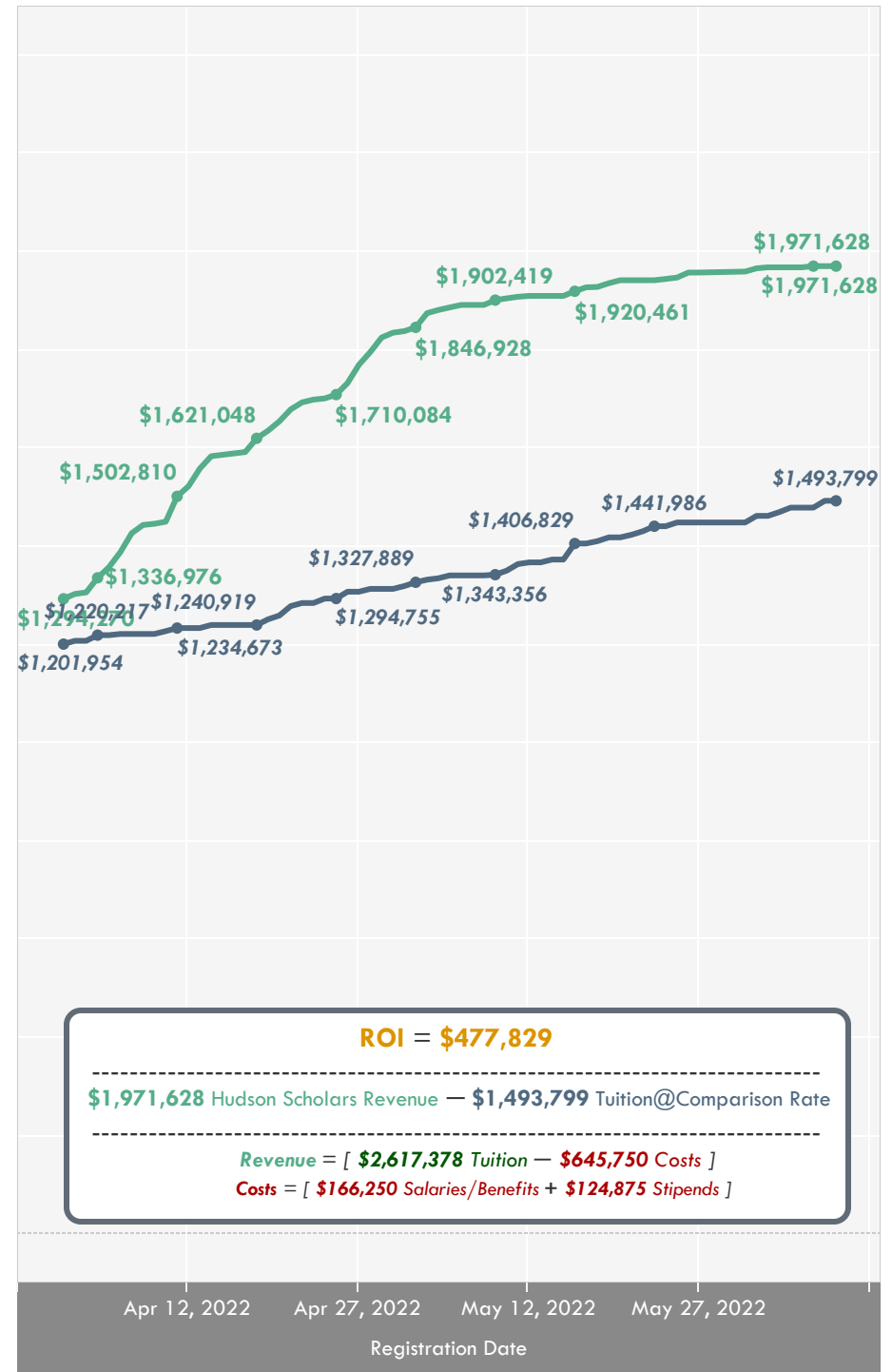
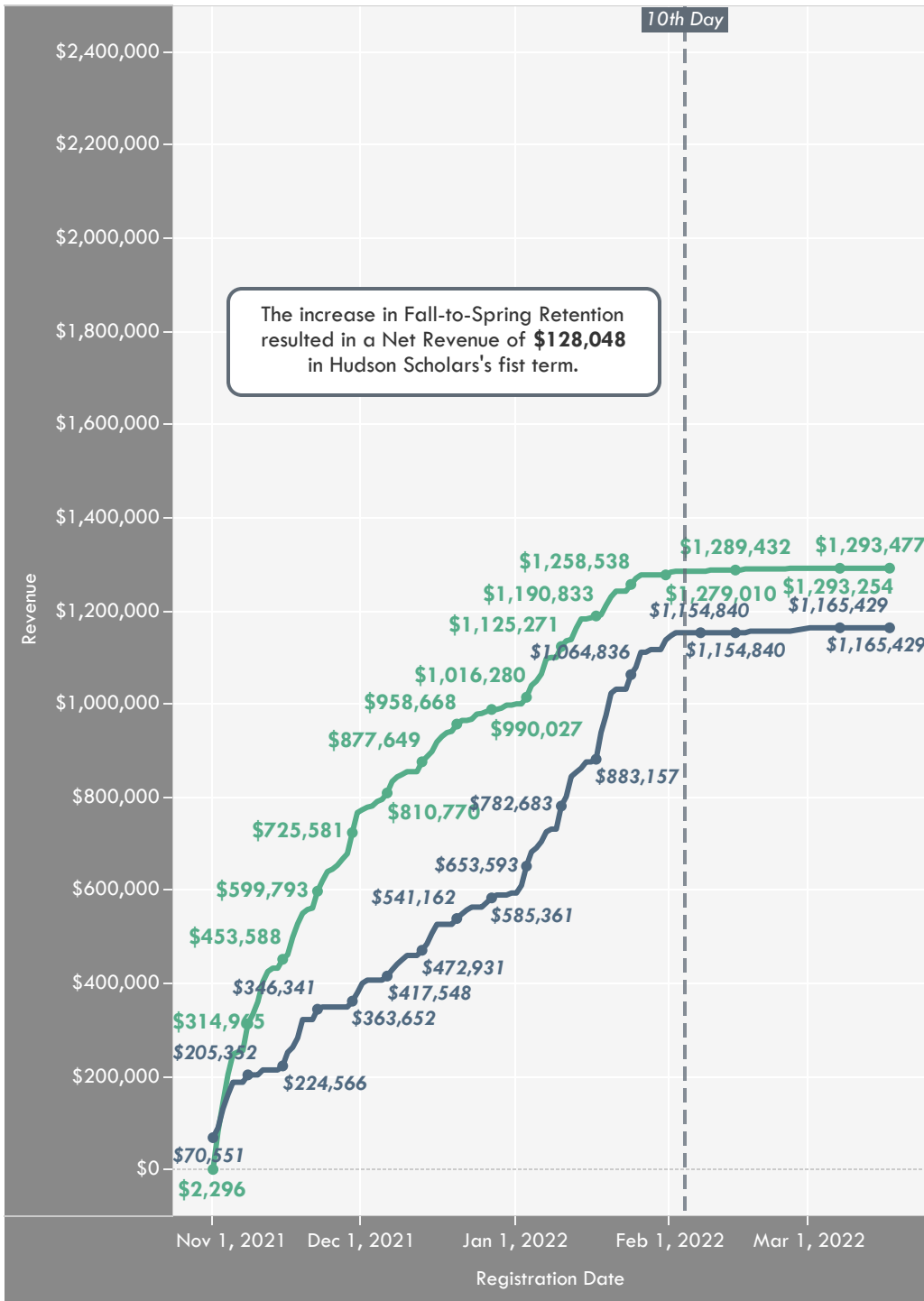


Hudson Scholars Program 2021-2022 Return on Investment

Fall Cohort: Combined Revenue from Spring 2021 and Fall 2022 Enrollment



ROI = \$477,829

\$1,971,628 Hudson Scholars Revenue — **\$1,493,799** Tuition@Comparison Rate

Revenue = [**\$2,617,378** Tuition — **\$645,750** Costs]
 Costs = [**\$166,250** Salaries/Benefits + **\$124,875** Stipends]